



RBC FUNDS (LUX)

Société d'investissement à capital variable (SICAV) under Luxembourg Law

Subscription and Redemption Process

1) Initial Subscription

To make an initial subscription for Shares in RBC Funds (Lux), an Application Form must be completed, signed and returned to the Registrar and Transfer Agent, accompanied by a trade instruction, if applicable, specifying the name of the sub-fund, share class, ISIN code of the sub-fund, currency and amount.

The Application Form may be sent to the Registrar and Transfer Agent either by post or by facsimile at the following address or fax number. If sent by facsimile, the original must still be sent by post.

RBC Dexia Investor Services Bank
Attn: Registration Department
14, Porte de France
L4360, Esch sur Alzette
Grand Duchy de Luxembourg
Fax number: +352 2460 4841

Applicants must provide information required under relevant anti-money laundering laws before the application can be processed.

2) Additional Subscriptions

Subscriptions will be effected on the basis of the Net Asset Value per Share prevailing at the applicable Valuation Date. No future or back-dated instructions will be recognized. Trade instructions received by the Registrar and Transfer Agent prior to the Dealing Cut-Off on any Business Day will be processed at the applicable Valuation Date following the date of receipt without reference to the investor. If the trade instructions are received by the Registrar and Transfer Agent after the Dealing Cut-Off, the subscriptions will be deferred until the following Business Day.

Settlement must be made by electronic funds transfer on a “**Valuation Date +3**” basis as per wire instructions attached to the Trade Instruction form. Investors should ensure that any charges incurred on electronic transfers are included in the amount transferred.

A contract note will be faxed to the investor on Valuation Date +1. Shares will be allotted by the Registrar and Transfer Agent upon receipt of notification from the Custodian that an authenticated electronic funds transfer advice has been received.

3) Redemption

Redemptions will be effected on the basis of the Net Asset Value per Share prevailing at the applicable Valuation Date. No future or back-dated instructions will be recognized. Trade instructions received by the Registrar and Transfer Agent prior to the Dealing Cut-Off on any Business Day will be processed at the applicable Valuation Date following the date of receipt without reference to the investor. If the trade instructions are received by the Registrar and Transfer Agent after the Dealing Cut-Off, the redemptions will be deferred until the following Business Day.

A contract note will be faxed to the investor on Valuation Date +1. Settlement of the redemption proceeds will be made by electronic funds transfer on a “**Valuation Date +3**” basis as per the investor’s payment instructions as set out in the Trade Instruction form.

NOTE: Notification of change of Payment Instructions must be authorized and sent to the Registrar and Transfer Agent by post, facsimile will not be accepted.

For assistance, please contact Customer Services Department at RBC Dexia Investor Services Bank, S.A. at:

Email: CustomerServices@rbcdexia.com (Telephone): +352 2605 9730 (Fax): +352 2460 4841



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Facsimile Trade Instruction

TO: RBC DEXIA INVESTOR SERVICES BANK, S.A., LUXEMBOURG ("RBC DEXIA")
ATTENTION: ORDER DESK (FAX: +352 2460 4841)

FROM: _____
[Name of Investor] [Account Number]

CONTACT PERSON: _____

TELEPHONE NO.: _____ FAX NO.: _____

This trade order must be received by RBC Dexia by 12:00 noon (Luxembourg time) on any Business Day in order to be processed at the applicable Valuation Date following the date of receipt of this trade order.

FUND	Share Class	Subscription (S) OR Redemption (R)	ISIN Code*	Currency	Dollar Amount OR Number of Shares

* For a list of ISIN Codes, please see overleaf.

For Subscription, please see attached for Payment Instructions to RBC Dexia Investor Services Bank, S.A.

For Redemption, please provide your Payment Instructions:

Pay to: _____

Credit to the account of: _____

Authorized by: (2 authorized signatures are required for institutional investors)

Signature: _____
Name (in block letters): _____
Date: _____

Signature: _____
Name (in block letters): _____
Date: _____

_____ [Company Stamp*]

** If company stamp is not available, please provide List of Authorized Signatories with Trade Instructions.*



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Available Share Classes as at November 3, 2011

Fund	Currency	Share Class	ISIN Code
<u>The Equity Sub-Funds</u>			
RBC Funds (Lux) – Canadian Equity Fund	CAD	Class O (acc)	LU0569851230
RBC Funds (Lux) – Canadian Equity Fund	CAD	Class A (acc)	LU0610496068
RBC Funds (Lux) – Canadian Equity Fund	CAD	Class B (acc)	LU0641092787
RBC Funds (Lux) – Global Resources Fund	USD	Class O (acc)	LU0444594930
RBC Funds (Lux) – Global Resources Fund	USD	Class A (acc)	LU0610494014
RBC Funds (Lux) – Global Resources Fund	USD	Class B (acc)	LU0641092514
RBC Funds (Lux) – Global Precious Metals Fund	USD	Class O (acc)	LU0569850935
RBC Funds (Lux) – Global Precious Metals Fund	USD	Class A (acc)	LU0610495334
RBC Funds (Lux) – Global Precious Metals Fund	USD	Class B (acc)	LU0641092431
RBC Funds (Lux) – U.S. Mid Cap Value Equity Fund	USD	Class O (acc)	LU0687667450
RBC Funds (Lux) – U.S. Mid Cap Value Equity Fund	USD	Class A (acc)	LU0687666213
RBC Funds (Lux) – U.S. Mid Cap Value Equity Fund	USD	Class B (acc)	LU0687666726
RBC Funds (Lux) – U.S. Small Cap Equity Fund	USD	Class O (acc)	LU0687669076
RBC Funds (Lux) – U.S. Small Cap Equity Fund	USD	Class A (acc)	LU0687667963
RBC Funds (Lux) – U.S. Small Cap Equity Fund	USD	Class B (acc)	LU0687668425
<u>The Bond Sub-Funds</u>			
RBC Funds (Lux) – U.S. Investment Grade Corporate Bond Fund	USD	Class O (acc)	LU0494129082
RBC Funds (Lux) – U.S. Investment Grade Corporate Bond Fund	USD	Class O (dist)	LU0619788440
RBC Funds (Lux) – U.S. Investment Grade Corporate Bond Fund	USD	Class A (acc)	LU0610494527
RBC Funds (Lux) – U.S. Investment Grade Corporate Bond Fund	USD	Class B (acc)	LU0641092605



Dear Investor,

Please find hereafter payment instructions to be used for subscription payments to the **RBC FUNDS (LUX)** – collection accounts opened at RBC Dexia Luxembourg (FETALULL).

PAYMENT BY SWIFT- Either MT103 or MT202 can be used.

- **MT103**
 - **Please pay attention to process all payments with fees “OUR” in field 71A.**
 - **All payments are to be processed within RBC Dexia Cut-off time.**
 - **Please instruct all payments with the following details in field 70:**
 - **Field 70 line: FETA/TRANSACTION NUMBER (*)**
 - **Next line: Name of the fund**
 - **Next line: ISIN and share number**
- (*) *The transaction number must always be preceded by FETA/*

	Field 56A	Field 57A	Field 59		
CCY	Our correspondent BIC	Beneficiary bank BIC	Account number	Beneficiary Account name	Cut off (*)
CAD	BOFACATT	FETALULL	<i>LU103416420016203900</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 16:30
EUR	BOFAGB22	FETALULL	<i>LU153411420016206000</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 15:30
USD	BOFAUS3N	FETALULL	<i>LU223412420016206600</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 18:00

➤ (*) *RBC Dexia cut-off is indicated in Luxembourg time i.e. GMT +1.*



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- **MT202**
 - Please pay attention to use field 58D with the details outlined below only. Failure to follow this format may result in your payment being unidentifiable and could lead to its return.
 - All payments are to be processed within RBC Dexia Cut-off time.
 - Please instruct all payments with the following details in field 72:
 - Field 72 line: /BNF/ FETA/TRANSACTION NUMBER (*)
 - Next line: //Name of the fund
 - Next line: //ISIN and shares number
- (*) *The transaction number must always be preceded by FETA/*

	Field 56A	Field 57A	Field 58D		
CCY	Our correspondent BIC	Beneficiary bank BIC	Account number	Beneficiary Account name	Cut off (*)
CAD	BOFACATT	FETALULL	<i>LU103416420016203900</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 16:30
EUR	BOFAGB22	FETALULL	<i>LU153411420016206000</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 15:30
USD	BOFAUS3N	FETALULL	<i>LU223412420016206600</i>	<i>RBC FUNDS (LUX)-COLLECTION ACC</i>	SD 18:00

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➤ **NOTE for EUR Payments:** In order to profit as much as possible from local clearing, it is recommended that you route your payment via one of the following of our Bank of America EUR correspondent banks:

Code Swift	Bank Name
BOFAGB22	Bank of America London
BOFAFRPP	Bank of America Paris
BOFADEFX	Bank of America Frankfurt
BOFAIT2X	Bank of America Milan
BOFAES2X	Bank of America Madrid
BOFABE3X	Bank of America Antwerp
BOFAIE3X	Bank of America Dublin
BOFANLNX	Bank of America Amsterdam

We would like to remind you that any wrongly formatted, non-STP payment instruction or any payment instruction not remitted within our above deadlines, may lead to fees and interest claims that will be charged to yourselves.

Do not hesitate to contact our CustomerServices@rbcdexia.com phone: +352 2605 9730 in case you need any further information.